TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1136 - SB 971

March 5, 2009

SUMMARY OF BILL: Expands the requirements for application for licensure as a used motor vehicle dealer to include completion of a minimum eight hours pre-licensing coursework approved by the Motor Vehicle Commission.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant/Motor Vehicle Commission

Assumptions:

- This bill requires the Motor Vehicle Commission to approve courses that could be taken to achieve the minimum eight hours required for application. The approval of the coursework will have a fiscal impact on the Commission that is estimated to be not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Commission had a balance of \$219,614.15.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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